

Dear Students



RE: Outstanding Student Fees 2014

Students are compelled to settle their outstanding student debt by the end of November 2014 in accordance with the rules . Please be aware that any outstanding student debt as at 12 December 2014 will result in your results being withheld.

Students who are unable to pay their outstanding fees by 12 December 2014, are encouraged to present themselves to the Student Debtors office for debt counselling before 19 December 2014 in order to receive their results.

As outstanding fees will also prevent students from reregistering, those affected are further encouraged to report to the Student Debtors office from 05 January 2015. **The last date for financial clearance will be 06 February 2015.**

The university has to comply with the National Credit Act which forbids the granting of reckless credit by the institution. Therefore Council has approved an equitable standard formula to **assess the financial status of students, also taking into account their academic performance.** This provides an indication whether a student has the potential to become financially sustainable within the immediate future thus preventing an unbearable accumulation of debt.

Financial consideration will consequently be granted only by applying the standard formula below:

Debt Level 2014 only	PASS RATE				
	100%	75 - 99%	50 - 74%	40 - 49%	0 - 39%
< R2 500	20%	40%	60%	80%	100%
R2 500 - R5 000	25%	45%	65%	85%	100%
R5 001 - R10 000	30%	50%	70%	90%	100%
> R10 000	35%	55%	75%	95%	100%

Students must pay the following (where applicable) **in full** before they will be financially cleared for registration:

- a) full calculated balance per the formula above **plus**
- b) full upfront 2015 registration fees (R3500) **plus**
full upfront 2015 residence fees (R1500)

Payment options include, but are not restricted to, the following:

1. Direct deposit into ABSA Bank A/c 4053548487 (use student number as reference)
2. E-payment(on-line payments) via the student iEnabler
3. Payment arrangements via RealPay debit order system

Students not settling their accounts by end November 2014 will be sent a further communication by the second week of December indicating what their financial obligation will be in order to be cleared for 2015 Registration so that they can **budget beforehand.**

Your Vice Chancellor

Dr Prins Nevhutalu